

News monitored for: C K Birla

HIL Q1 net up 174 per cent

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CK Birla group company HIL Limited, a leading manufacturer of fibre cement roofing and green building products, posted a net profit of Rs 31.32 crore for the quarter ended June 2014, up 174 per cent over Rs 11.41 crore posted during the corresponding quarter in the previous year. Revenues during the same period increased 33 per cent from Rs 270.51 crore to Rs 360.57 crore.

“HIL Ltd registered a growth of 33 percent during the first quarter of the finan-

cial year 2015 riding on focused and innovative marketing activities; increased presence in new markets; and by creating new product segments. Being one of the few large players in the organised segment, HIL Ltd has acquired new customers from amongst the top 10 construction giants in the country and increased its share of wallet with many existing construction houses. The company also adopted a focused business approach to drive synergies with these businesses,” HIL managing director, Abhaya Shankar, stated in a press release.